



2024 Investment Highlights

4th Quarter ending September 30, 2024

County Auditor's Office

Commissioners Court Meeting

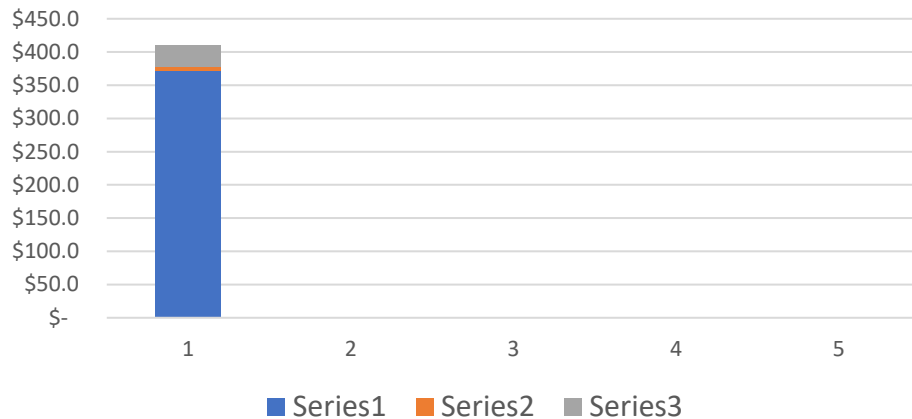
Quarterly Investment Update

Directly linked to the County Strategic Plan

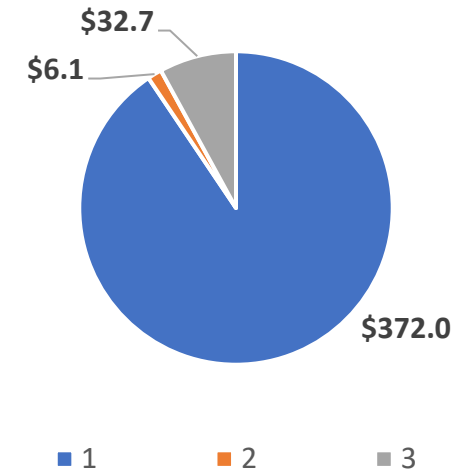
- Investment Goals:
 - Goal 1 - Investing funds on the principles of
 1. Safety
 2. Liquidity
 3. Diversification
 - Goal 2 - Return on Investment

Quarterly Investment Update

Investment Maturity Summary September 30, 2024 in millions

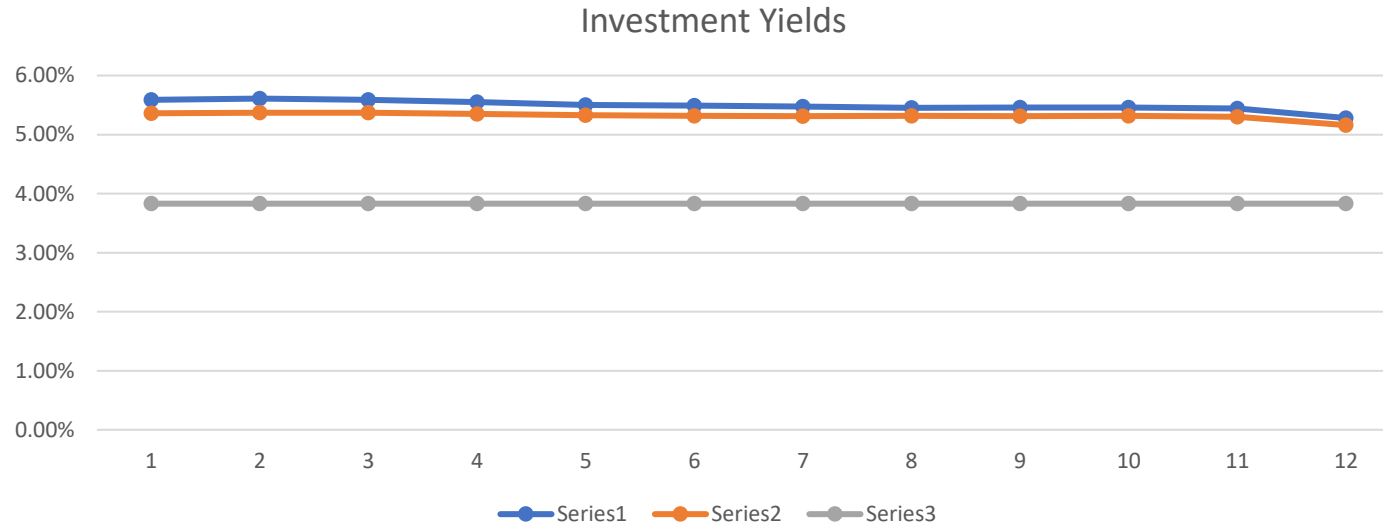


Investment Summary September 30, 2024 in millions



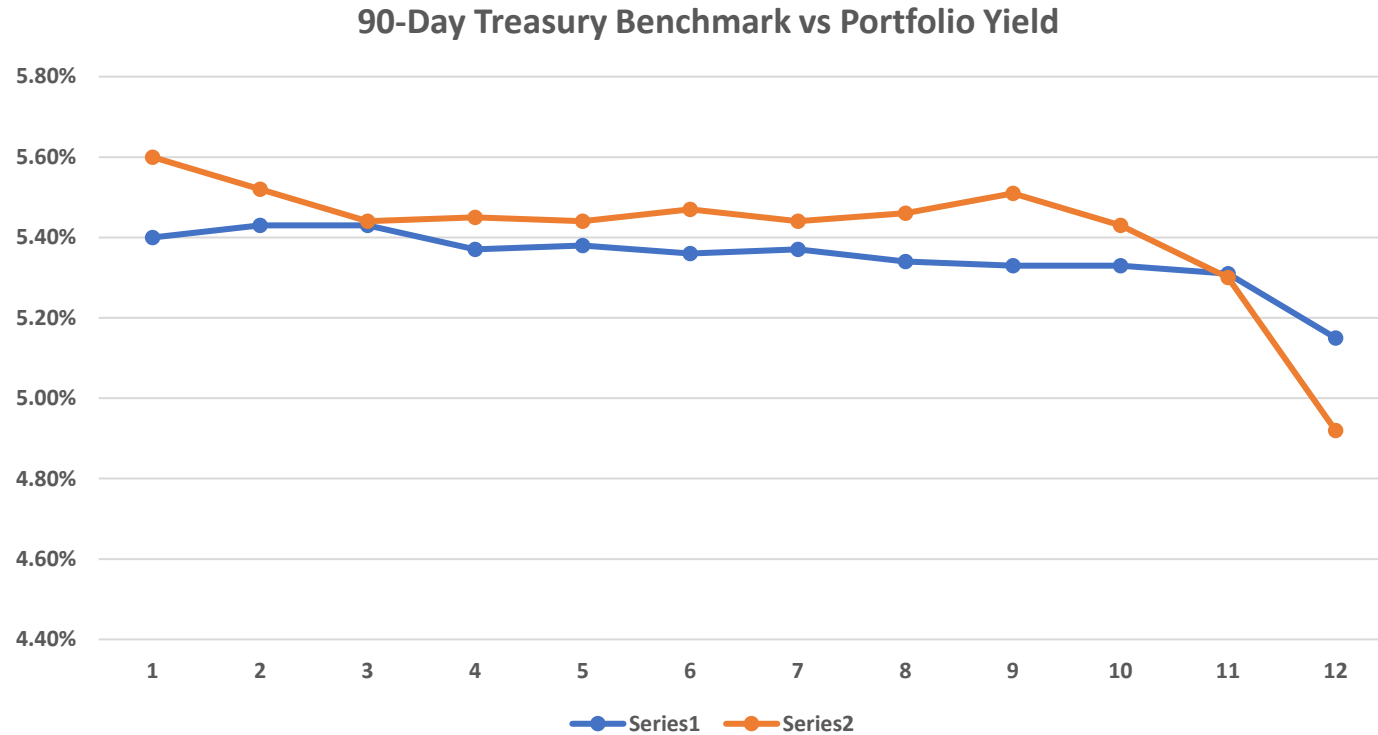
- Investment vehicles have remained the same (cash balances at the depository bank, TexPool and TexPool Prime). As of September 30, 2024, the County's funds percentages in cash, TexPool and TexPool Prime were 8.0%, 1.5% and 90.6%, respectively. The September 30, 2023, percentages in cash, TexPool and TexPool Prime were 9.0%, 9.7% and 81.3%, respectively.
- Total investments were \$410.8M for September 2024 compared to the prior year of \$459.0M, a decrease of \$48.2M.
- The interest earned the fourth quarter was \$6.3M compared to last year's \$6.6M, a decrease of \$0.3M.

Quarterly Investment Update



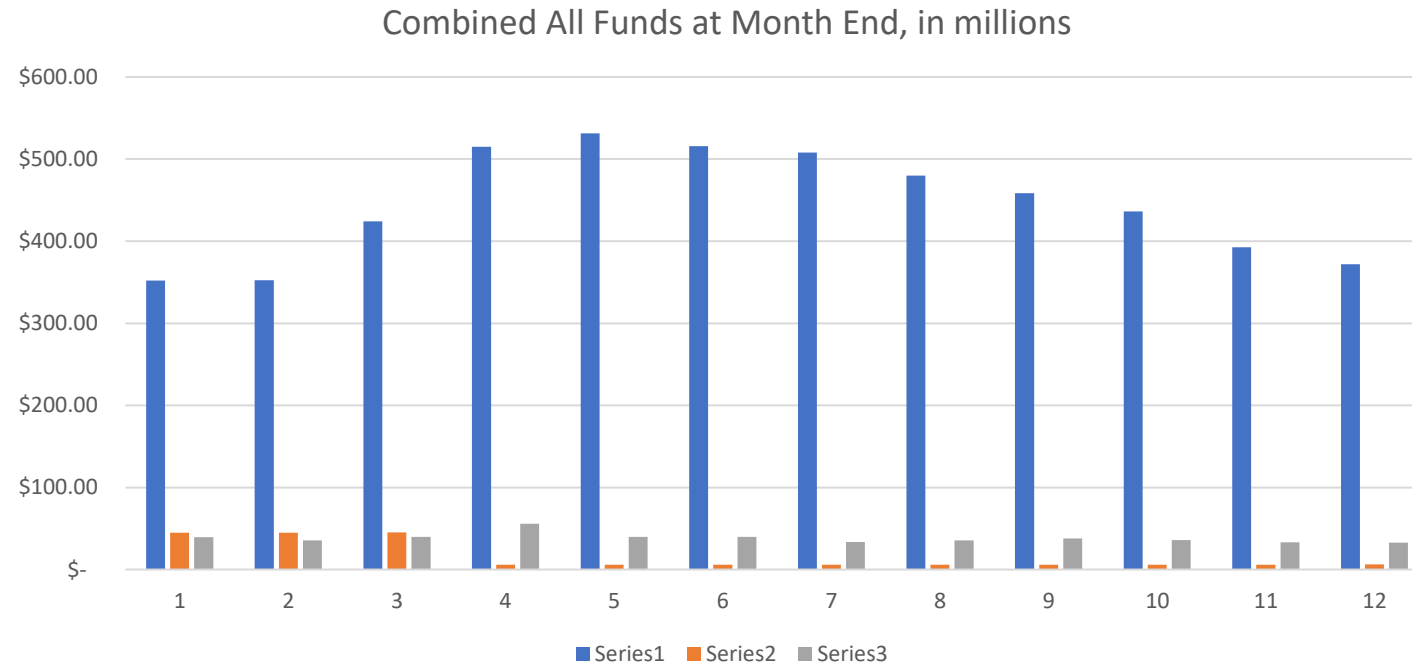
- Above is a comparison of interest rates for the investment pools and Vantage Bank. At the beginning of the fiscal year, Texpool and Texpool Prime interest rates were at 5.36% and 5.58%, respectively. As of September 2024, the County continues to earn 5.16% and 5.28% in these pools.
- The interest rate with Vantage Bank has remained at 3.83% due to the steady Federal Rates.

Quarterly Investment Update



The County had a weighted average yield of 5.15% for the month ended September 30, 2024, compared to the 90-day treasury benchmark of 4.92%, resulting in the County being 23 basis points above the benchmark.

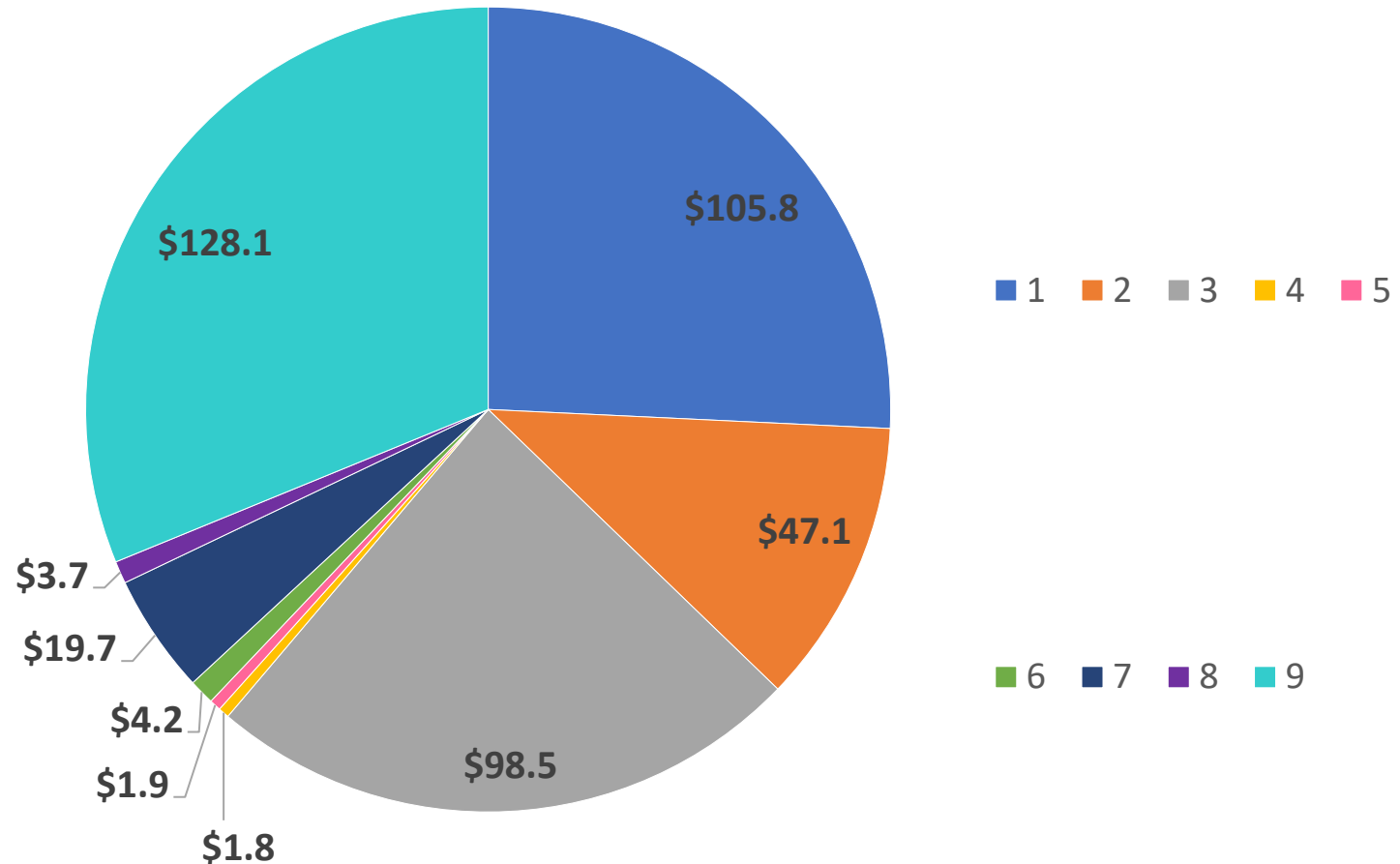
Quarterly Investment Update



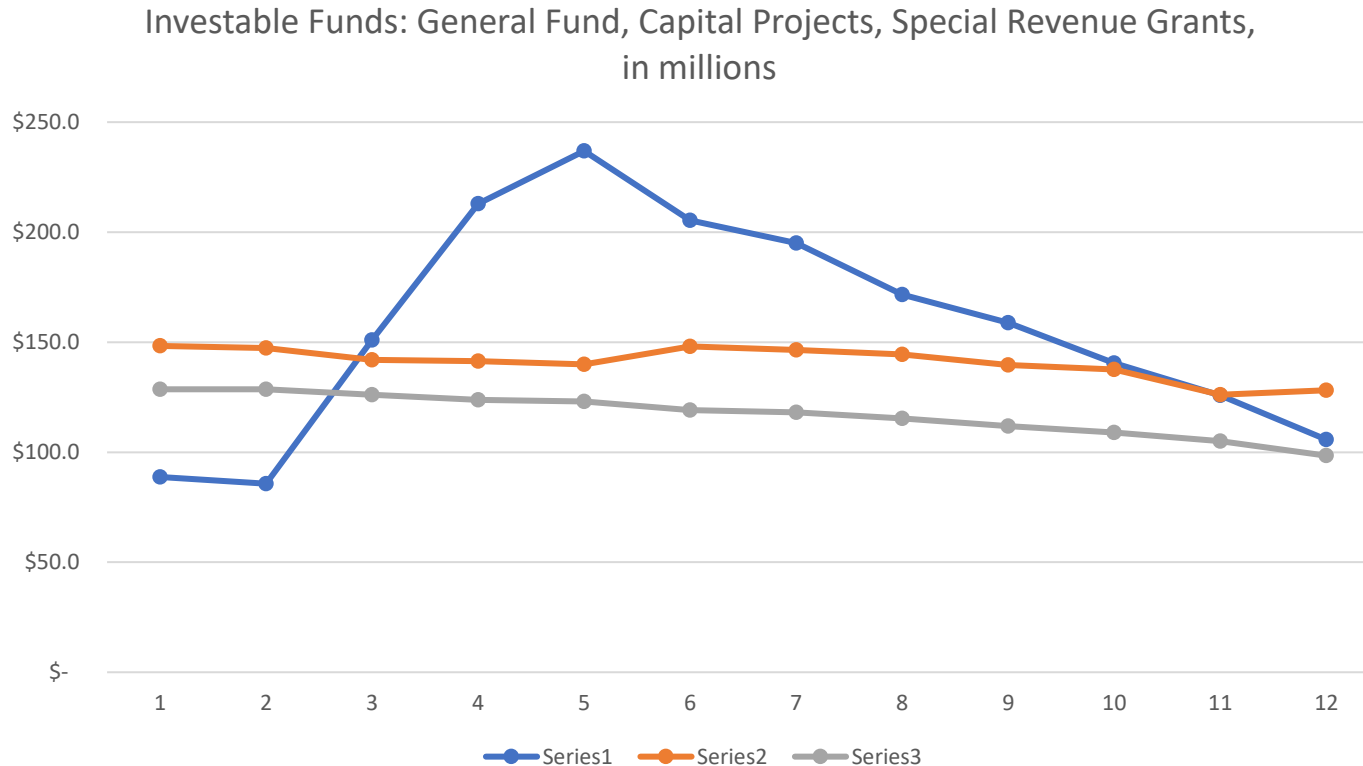
The County's investable funds include the General Fund, Special Revenue, Special Revenue Grants, Agency Fund, Internal Service, Debt Service, and Capital Projects.

Quarterly Investment Update

Investments by Fund Type as of September 30, 2024



Quarterly Investment Update



- Investable General Funds reach their highest point in February and decrease after that point as property tax collections decrease.
- Investable Capital Project funds slightly decreased for the fourth quarter.
- Special Revenue Grants investable funds keep decreasing towards the end of the fourth quarter.



Questions?